

## **Parish Precept 2023/2024**

The 'precept' (the Parish Council's share of your Council Tax) makes up the greater part of our income, with a further significant contribution coming from the hiring of rooms at the Rothley Centre and Village Hall. With the reopening of both buildings following Covid restrictions and the recent refurbishment of the Rothley Centre this income stream is now improving. This means that for the coming year the precept will only need to be increased by a relatively small amount, from £199,132 in 2022/23 to £204,925 in 2023/24, an increase of 2.91%.

The Parish Council's total budget for 2022/23 was £239,682. This has risen to £263,642 for 2023/24, an increase of about 10%. The breakdown of Parish Council expenditure for 2023/24 will be approximately as follows:

Salaries (Clerk, admin, caretakers)	31.7%
Admin/operating costs/overheads	8.6%
Open spaces (grass cutting, floral displays, playgrounds, cemetery etc)	19.8%
Village Hall	5.8%
Street Lighting	6.4%
Rothley Centre (excluding caretaker and admin salaries)	15.7%
Insurance	1.9%
Other	10.0%

Readers may wish to know the full costs of running the Rothley Centre. Our best estimate for the year 2022-23 is around £50,000 for non-pay costs plus £25,000 for pay, offset by around £30,000 in income. The total net cost of around £45,000 is clearly significant. Your comments are welcome.